hammond

POWER SOLUTIONS

Energizing our world.

August 2026

Caution Regarding Forward Looking Statements

This presentation contains forward-looking statements that involve a number of risks and uncertainties, including statements that relate to among other things, Hammond Power Solutions Inc.'s (the "**Corporation**" or "**HPS**") strategies, intentions, plans, beliefs, expectations and estimates, in connection with general economic and business outlook, prospects and trends of the industry, expected demand for products and services, product development and the Corporation's competitive position. Forward-looking statements can generally be identified, but not limited to, the use of words such as "may", "will", "could", "should", "would", "likely", "expect", "intend", "estimate", "anticipate", "believe", "plan", "objective" and "continue" and words and expressions of similar import. Although the Corporation believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties, and undue reliance should not be placed on such statements. Certain material factors or assumptions are applied in making forward-looking statements, and actual results may differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from expectations include but are not limited to: general business and economic conditions (including but not limited to risks related to foreign currency fluctuations and changing interest rates); risks associated with the Corporation's business environment (such as risks associated with the financial condition of the oil and gas, mining and infrastructure project business); geopolitical risks; climate related risks; changes in laws and regulations; operational risks (such as risks related to existing and developing new products and services; doing business with partners and suppliers; product sales and performance; legal and regulatory proceedings; dependence on certain customers and suppliers; costs associated with raw materials, products and services; human resources; and the ability to execute strategic plans. The Corporation does not undertake any obligation to update publicly or to revise any of the forward-looking statements contained in this presentation, whether as a result of new information, future events or otherwise, except as required by law.

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There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those expected or estimated in such statements. Accordingly, the audience should not place undue reliance on forward-looking information

100 years

of saying yes to our customers

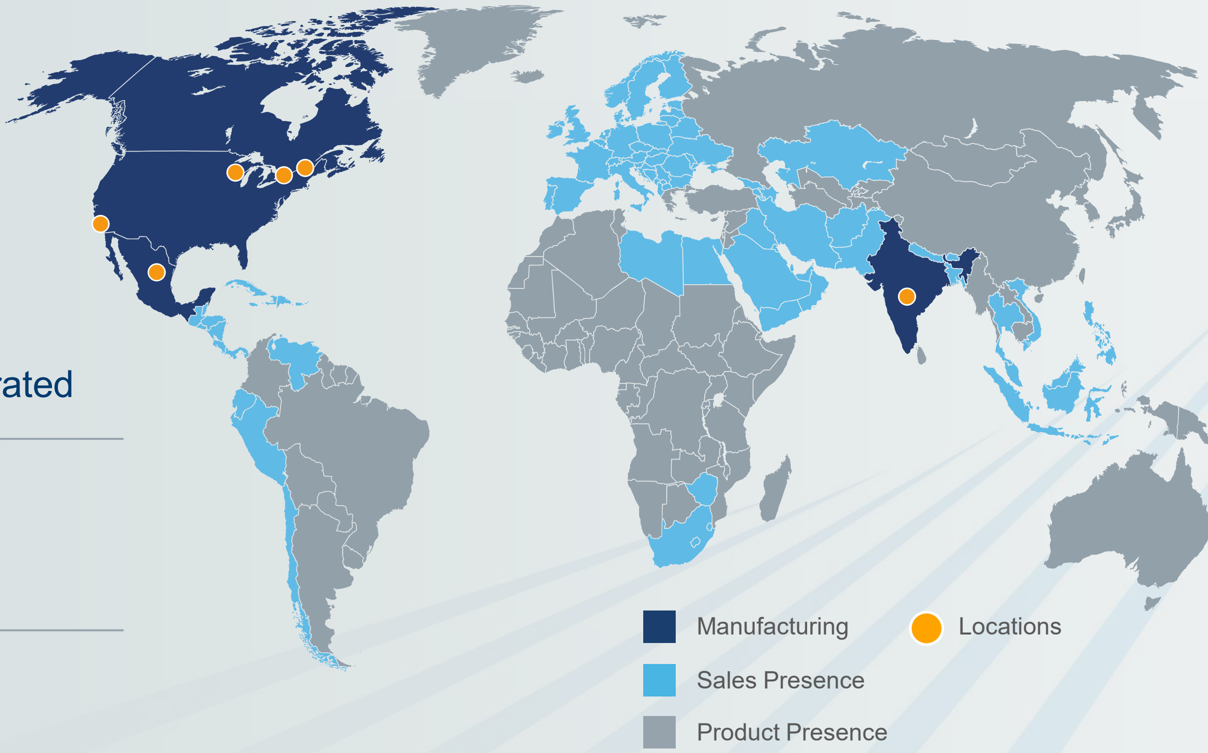
a legacy of innovation and industry

Global Reach

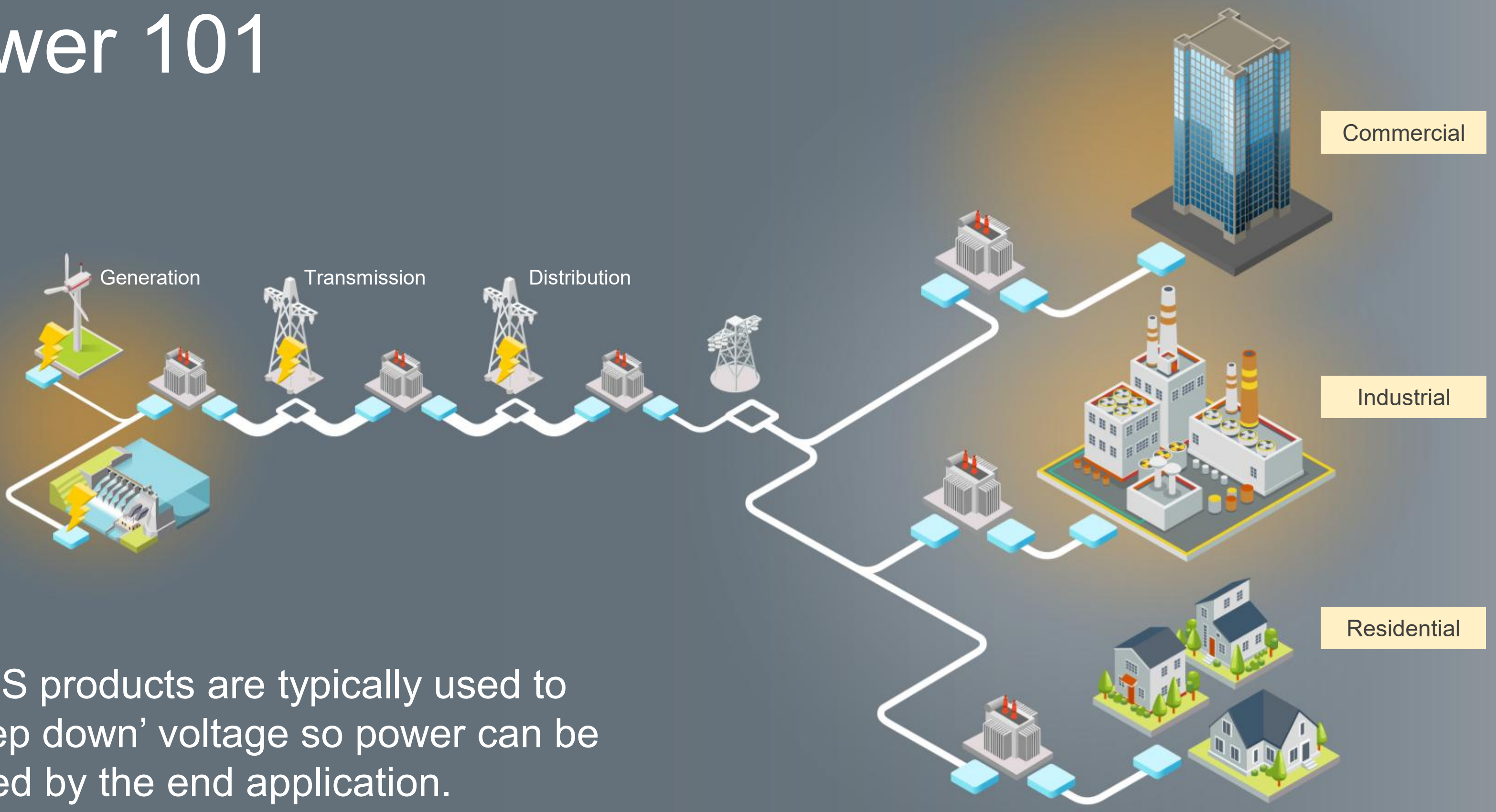
18 Locations owned & operated

2,700 Employees

2,800+ Distributors

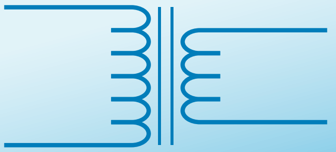


Power 101



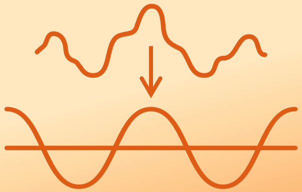
HPS products are typically used to 'step down' voltage so power can be used by the end application.

What Our Products Do



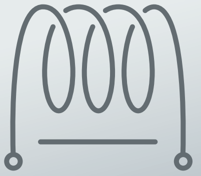
transformation

To make
power usable.



filtering

To clean power
that contains
harmonics.



induction

To provide
controlled heating.

Markets We Serve

Industrial
Oil & Gas, Mining, Steel, Pulp & Paper, Machinery

Data Centres
Web Giants & Others

Commercial Construction
Institutional, Waste/Water, Hospitals

Mobility/Transportation
EV Charging, Marine/Shore-To-Ship, Hydrogen

Renewables
Solar, Wind, Battery/Energy Storage

Microgrids
Public, Private

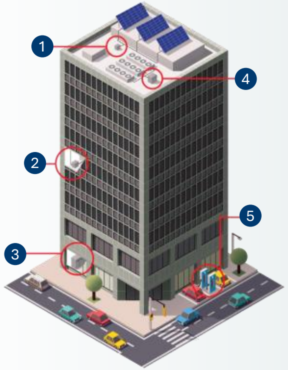
Utilities
Hydro, Coal, Natural Gas, Nuclear

Semi-conductors

Transformers Are Ubiquitous In Power Systems

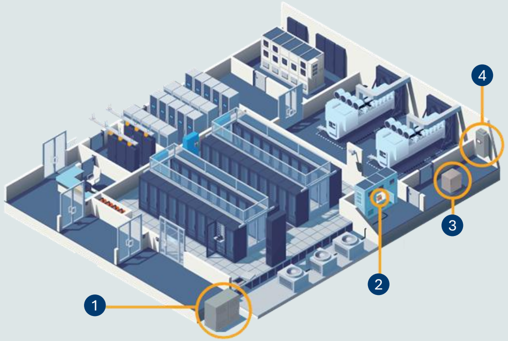
Commercial Construction

1. Solar Transformer
2. Low Voltage Distribution Transformer
3. Medium Voltage Transformer
4. Harmonic Filter for HVAC
5. Transformer for EV Charging



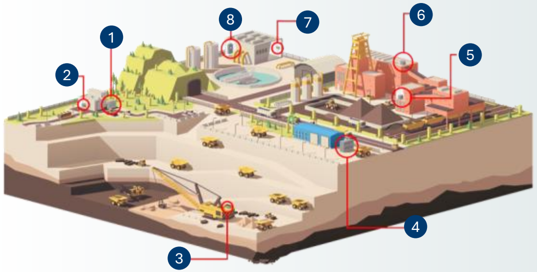
Data Centers

1. Medium Voltage Distribution Transformer
2. Reactor
3. Harmonic Mitigating Transformer
4. Active Harmonic Filter



Mining

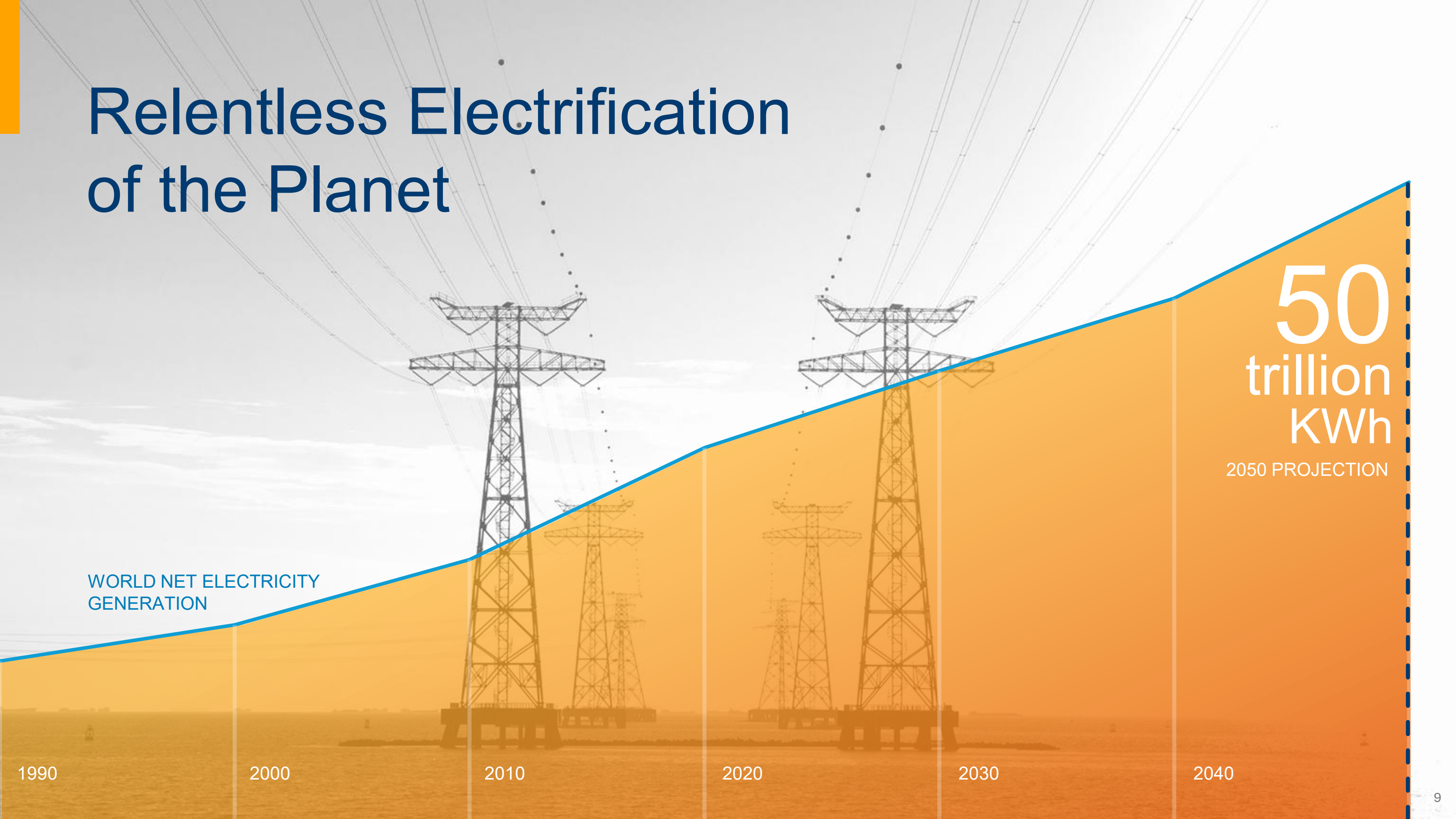
1. Medium Voltage Transformer
2. Passive Harmonic Filter
3. Encapsulated Transformer
4. Medium Voltage Distribution Transformer
5. Reactor
6. Low Voltage Distribution Transformer
7. dV/dT Filter
8. Active Harmonic Filter



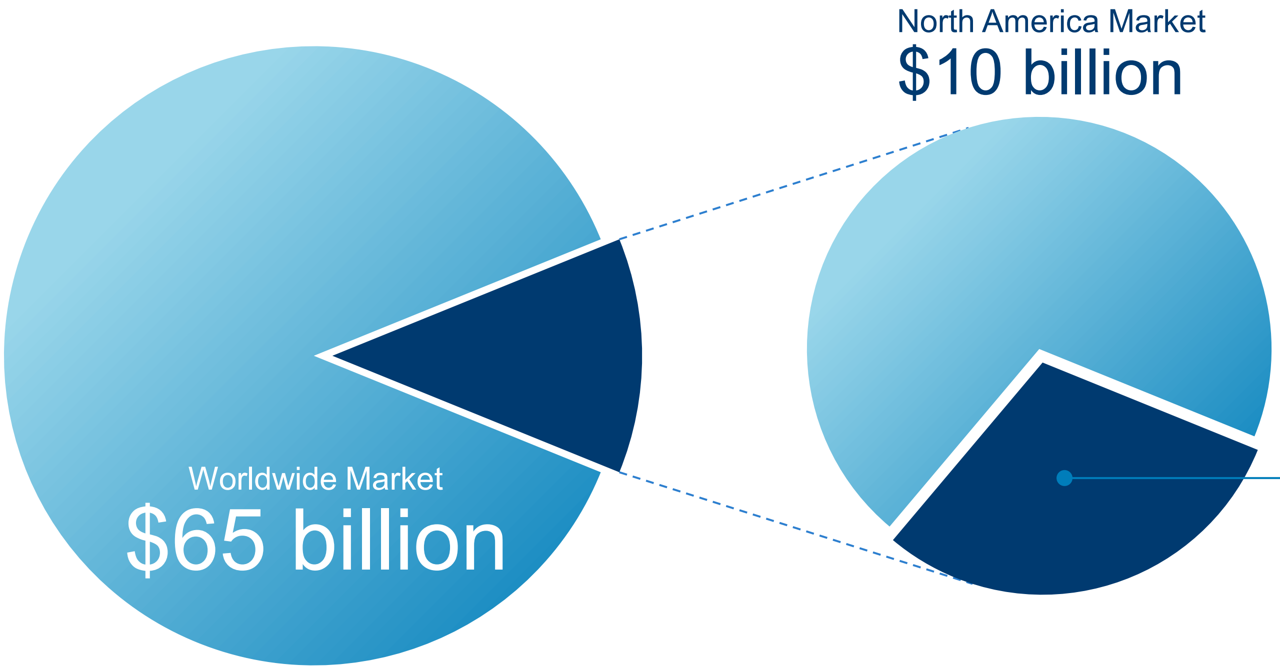
Public Infrastructure

1. Solar Transformer
2. Low Voltage Distribution Transformer
3. Medium Voltage Distribution Transformer
4. Low Voltage Distribution Transformer
5. Active Harmonic Filter

Relentless Electrification of the Planet



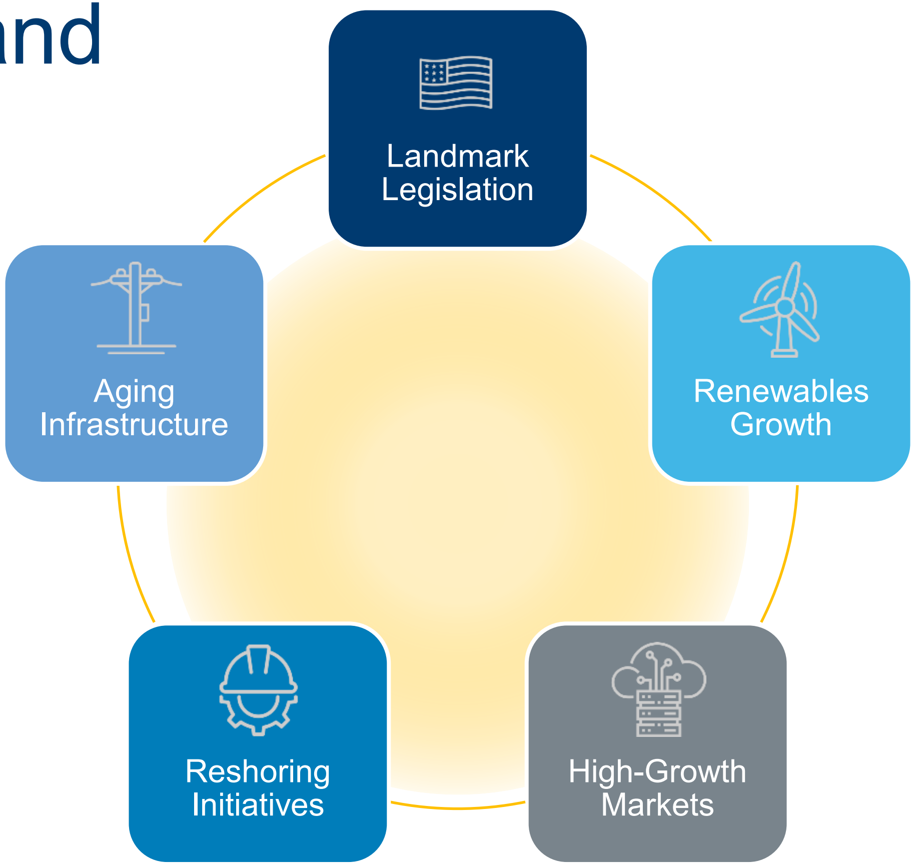
Growth Potential



28%
of the North American market is dry-type transformers

$USD

Key Demand Drivers



Growing Clean Energy Sector

Hammond Power is playing a key role in the transformation to cleaner energy.

Greening + upgrading global electrical grid

Utility scale renewable build-out

Electrification of transportation

Competitive Strengths:

1. Size & Scale
2. Customization is Standard
3. Diversification
4. Broad Market Access

How We Go To Market

Our broad market reach allows us to diversify our customer base and the markets we serve, resulting in low customer concentration.

Size & Scale

As the largest dry-type transformer manufacturer in North America HPS benefits from greater:

- Purchasing power
- Manufacturing flexibility
- Ability to develop deep expertise

Mass Customization

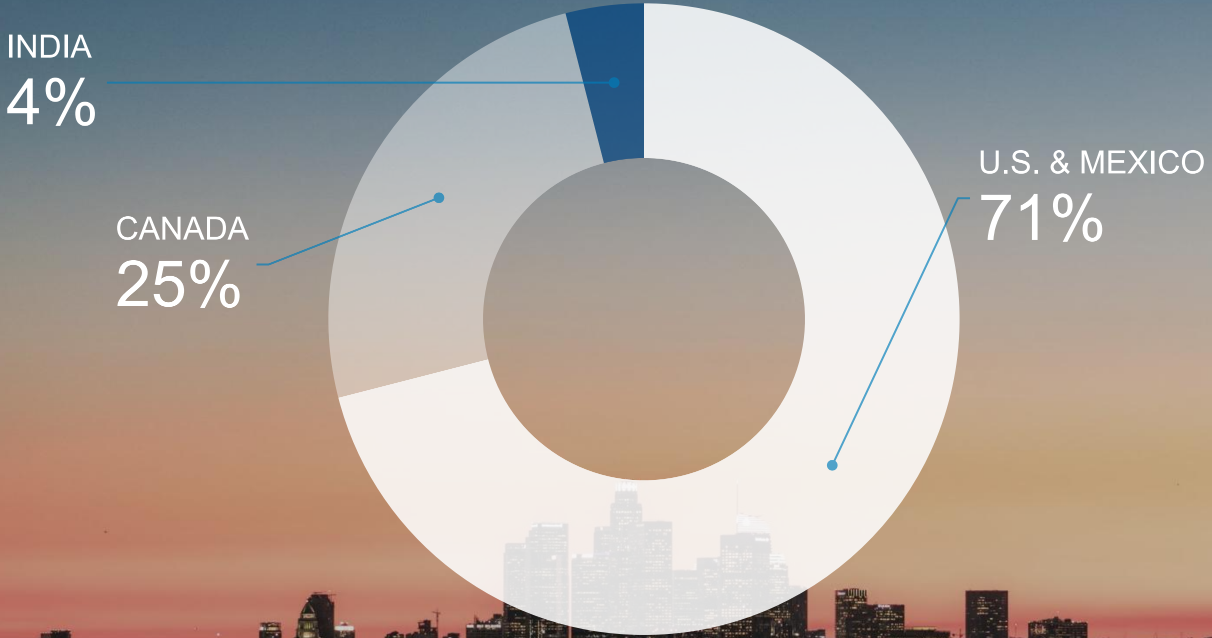
Providing industry leading engineering and manufacturing capabilities.

55-60%
of all sales are custom

9K
Individual SKU's per year

500K
Transformers shipped per year

Geographic Diversification

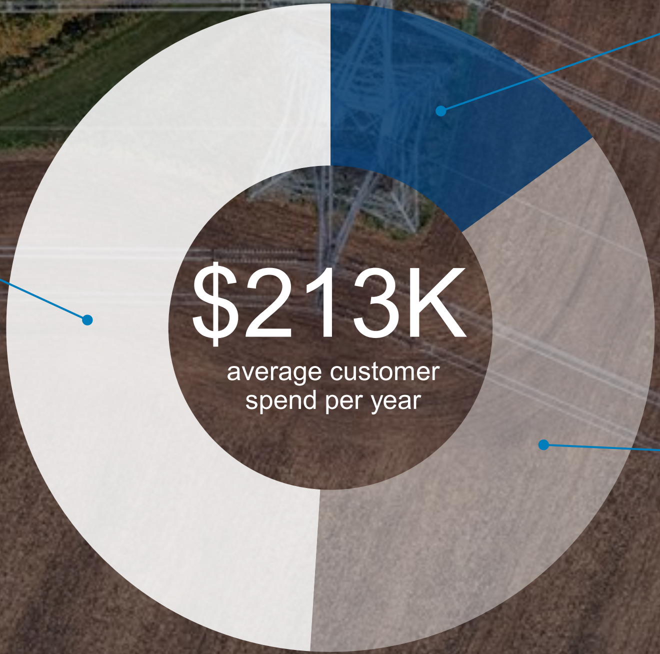


Industry Diversification

DISTRIBUTION
(any segment)

49%

Primarily commercial
and industrial



TRADITIONAL
SEGMENTS

15%

Commercial construction
Oil & gas
Mining
Industrial
Infrastructure

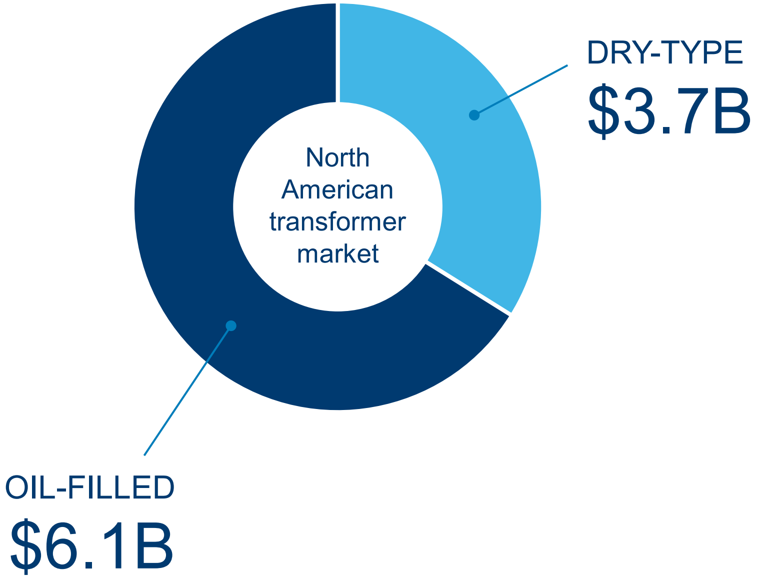
EMERGING
SEGMENTS

36%

Renewables
EV charging
Data centers
Semiconductors

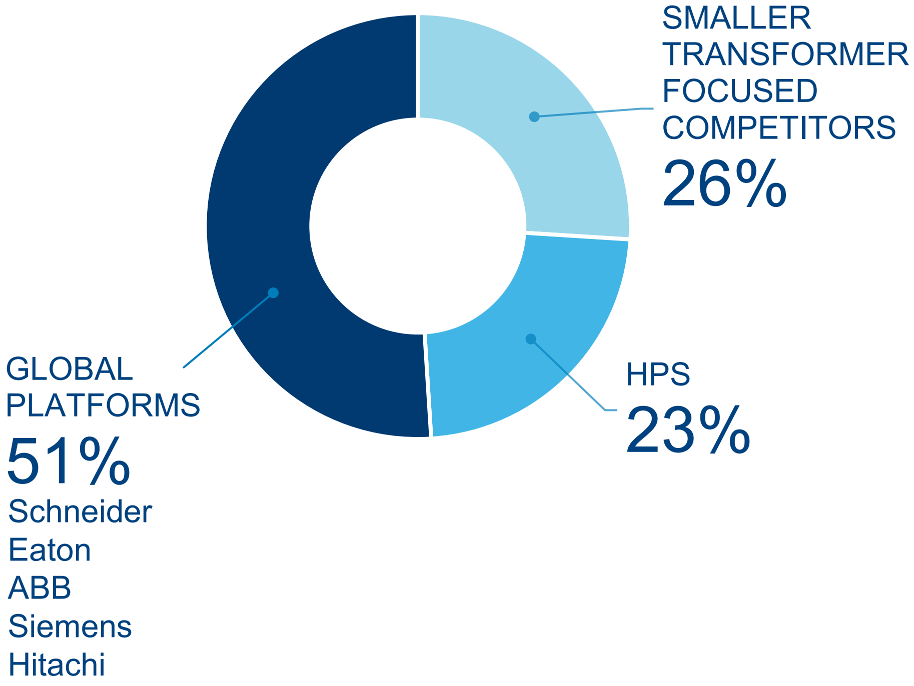
Market Size + Share

Market Size ($USD)

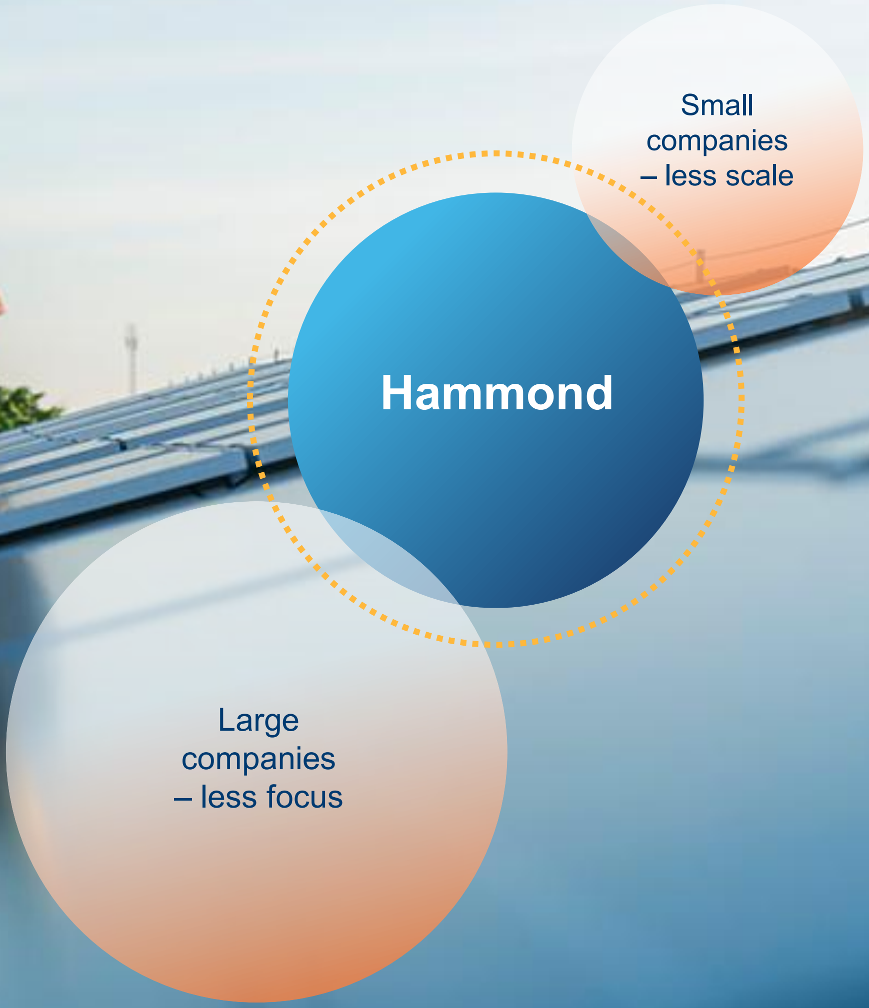


Market Share

(excluding India and PQ/IHI)



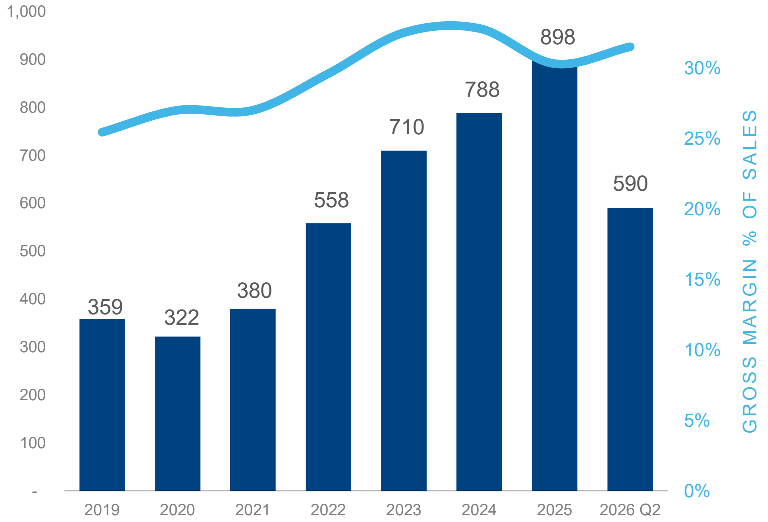
Market Position



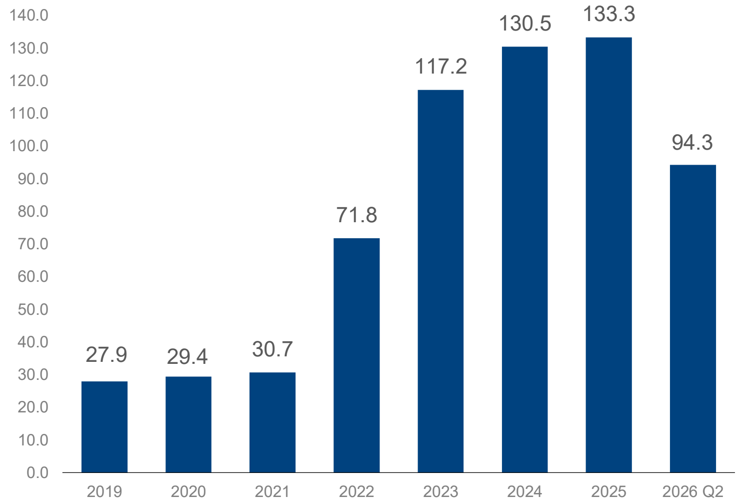
We have focus that larger competitors do not have and scale that small independents do not.

Track Record of Profitable Growth

CONSOLIDATED SALES vs
GROSS MARGIN % OF SALES ($millions)



Adjusted EBITDA ($millions)



Capital Allocation:

1 Capacity Expansion

~$85 million in capital to be spent between 2023 and 2025 YE to support capacity growth to over $1.2 billion in revenue

2 Acquisitions

Accretive acquisitions to support PQ initiative, access markets, acquire technology and expertise

3 Dividend Growth

Continue practice of steady dividend growth.

Thank you

Q+A